# **Economy in the Classroom**

#### **Problem Statement:**

Our classroom is in a financial crisis. Right now, we have no money to buy supplies (pencils, paper, books) or go on field trips. We need a financial plan in order to run our classroom successfully.

Identify, defend and carry out a classroom financial decision that positively affects your future and that of others.

#### **Project Description:**

Students must develop a way to create an actual income for the class in order to financially sustain themselves. In order to sustain the class in their needs, we must have a starting income of twenty dollars a month. The income must grow from their so that we can thrive. There should also be a plan in place so that, if we should have money left over, we can give back to the community and donate it to an organization.

### **Project Requirements:**

There are four parts to this project:

- 1. Project Ideas Homework
- 2. Project Paragraph Homework
- 3. A poster or brochure that describes what choice you made and how to raise money for the class.
- 4. A short presentation to the class how to earn money.

## **Understanding the Problem**

What do we want to accomplish?

Vhat are the constraints?		
What do we know about this	What do we need to	o learn to solve this
problem?	prob	lem?
W/I - 4		
What are <i>possible solutions</i> ?	Pros	Cons
71 C . 1	1	1
Chosen Solution		

Describ prob	
	Describe the results you want
Evaluate results and make changes	2
mplement the solution	Reenter the design spiral 3 Gather
	information
Chose the best solution 5	
	4 Think of solutions

Fill in the blanks as you progress through the problem solving process